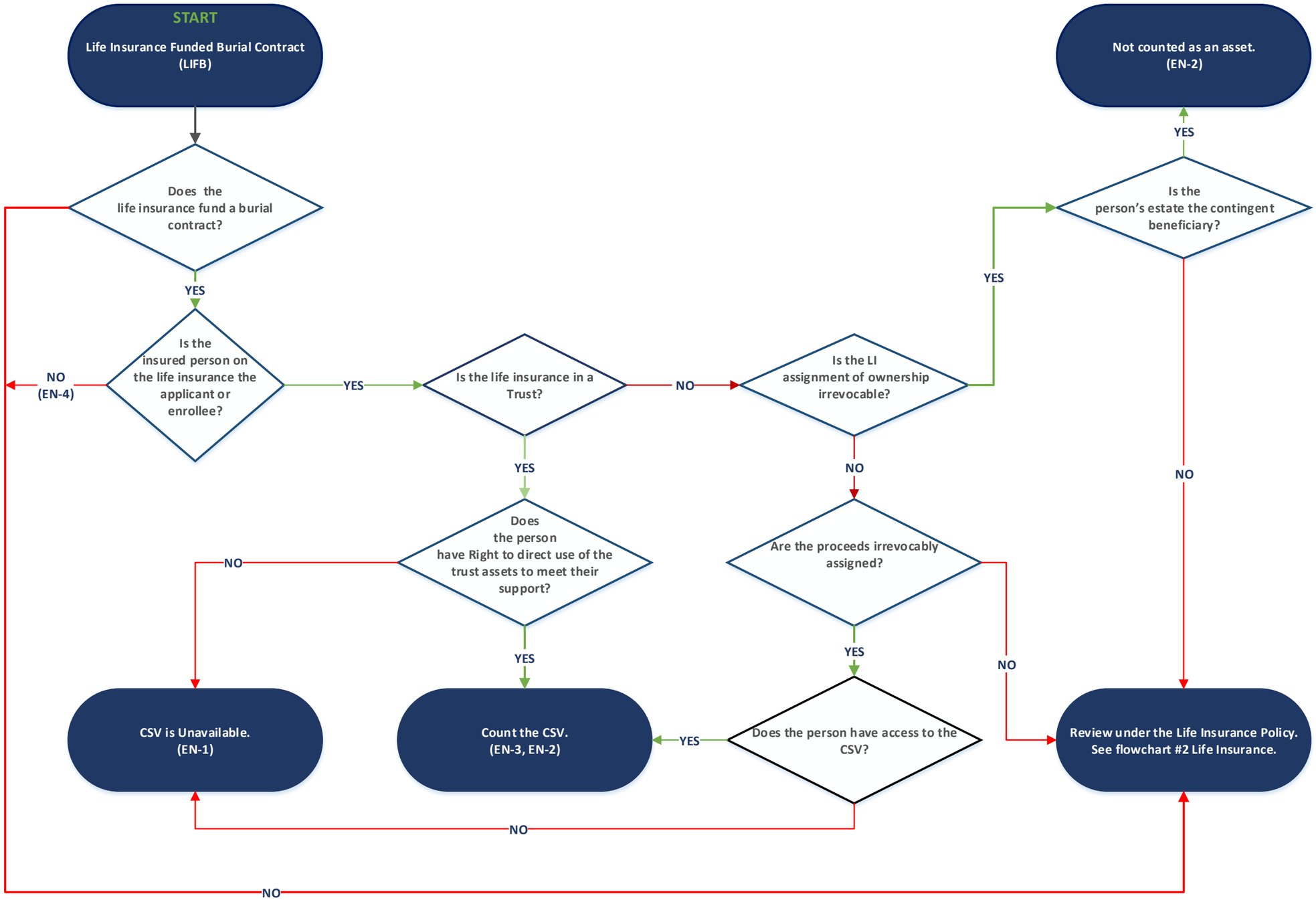
3 – Life Insurance Funded Burial (LIFB)



Hints:

- LIFB contracts are not Burial Insurance.
- Proceeds of a Life Insurance Policy are the Face Value of the Policy Plus Any Additions Payable at Maturity or Death.

Eligibility Notes (EN):

1. Any dividends paid on a policy that is not counted as an asset, are counted as income in the month received.

2. The FV of the burials funds portion of the LI offsets the $1,500 BFE to the extent that they do not represent excluded burial spaces.

3. BSE May Apply. See flowchart #5 – Burial Space Exclusion.

4. If the person is requesting MA-LTC, evaluate the purchase of the LIFB under the uncompensated transfer policy.

Updated: 10/28/2026